



KORYO



3Q 2022 Investor Conference

KORYO ELECTORNICS CO.,LTD.

November 23 , 2022

KORYO ELECTORNICS CO.,LTD.



Safe Harbor Notice



- This presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.
- Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.



Agenda



- ❑ Company Overview
- ❑ Financial Update
- ❑ Business Outlook
- ❑ Questions & Answers



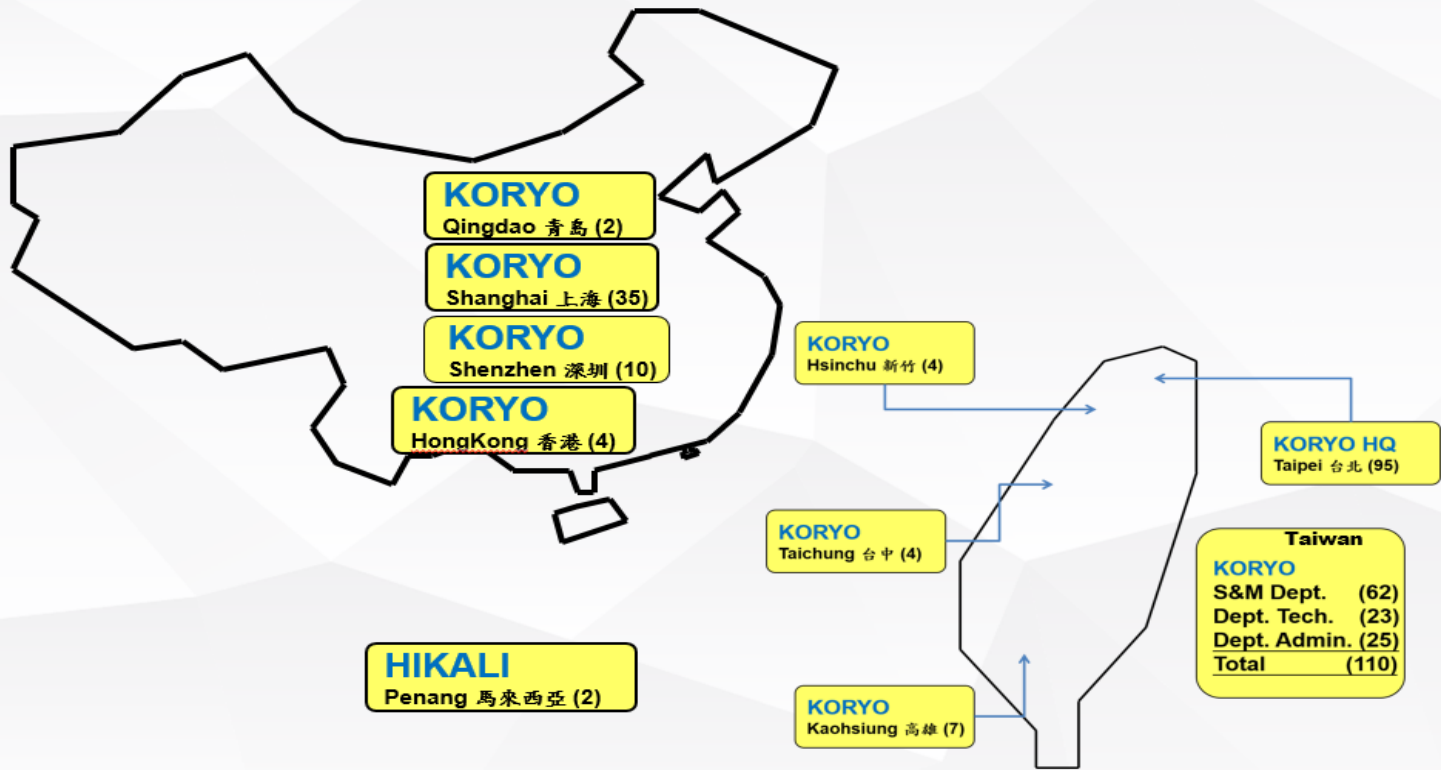
Company Overview



Est. Date	• Aug. 15 th , 1987
Capital	• NT\$518 Million
IPO	• Oct. 3 rd , 2003 (TWSE Code: 8032)
Chairman	• Mr. Roman Liao
President	• Mr. Charles Chen
Group Employees	• 163
Agents	• 30+



Office Locations





1Q~3Q 2022 Income Statement



Amount : NT\$ Thousand

	1Q~3Q 2022		1Q~3Q 2021		Growth
Net Revenue	3,240,247	100%	2,840,454	100%	14%
Cost of Revenue	(2,740,414)	-84%	(2,431,458)	-85%	13%
Gross Profit	499,833	16%	408,996	15%	22%
Operating Expenses	(321,151)	-10%	(273,942)	-10%	17%
Income from Operations	178,682	6%	135,054	5%	32%
Non-Operating Income & Expense	72,190	2%	23,917	1%	202%
Profit before Income Tax	250,872	8%	158,971	6%	58%
Income Tax Expenses	(63,229)	-2%	(45,659)	-2%	38%
Net Income	187,643	6%	113,312	4%	66%
EPS(NT\$) - Basic (*)	3.62		2.19		



Balance Sheet



Amount : NT\$ Thousand

	2022.09.30		2021.12.31		2021.09.30	
Cash & Financial Assets	390,849	11%	494,721	16%	724,571	23%
Notes & Accounts Receivable	1,357,592	38%	1,113,820	35%	1,046,074	34%
Inventory	727,680	20%	554,893	17%	468,557	15%
Long-term Investments	607,089	17%	773,420	24%	629,988	20%
Property, Plant and Equipment	84,864	2%	88,299	3%	89,279	3%
Total Assets	3,588,007	100%	3,173,457	100%	3,119,213	100%
Current Liabilities	1,609,458	45%	1,160,013	36%	1,144,521	37%
Non-current Liabilities	172,958	5%	146,405	5%	140,855	4%
Total Liabilities	1,782,416	50%	1,306,418	41%	1,285,376	41%
Total Equity	1,805,591	50%	1,867,039	59%	1,833,837	59%
Total Liabilities and Equity	3,588,007	100%	3,173,457	100%	3,119,213	100%



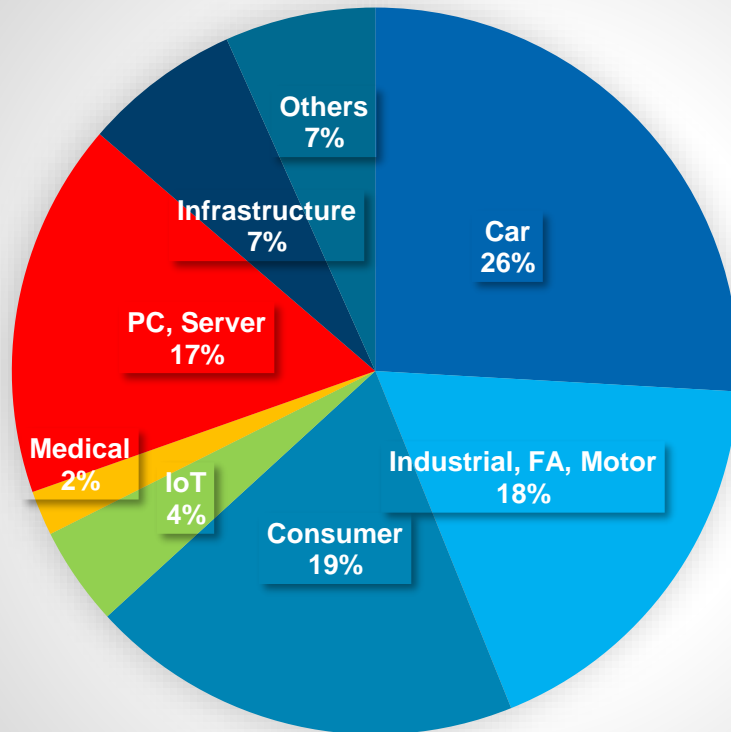
Key Financial Indices



	2022.09.30	2021.12.31	2021.09.30
Receivables Turnover (Days)	106	97	95
Inventory Turnover (Days)	82	69	48
Payables Turnover (Days)	37	40	41
Cash Conversion Cycle (Days)	151	126	102
Current Ratio	170%	188%	198%
Debt Ratio	50%	41%	41%



Business Outlook – Application Fields



Revenue

- Car
- Industrial, FA, Motor
- Consumer
- IoT
- Medical
- PC, Server
- Infrastructure
- Others



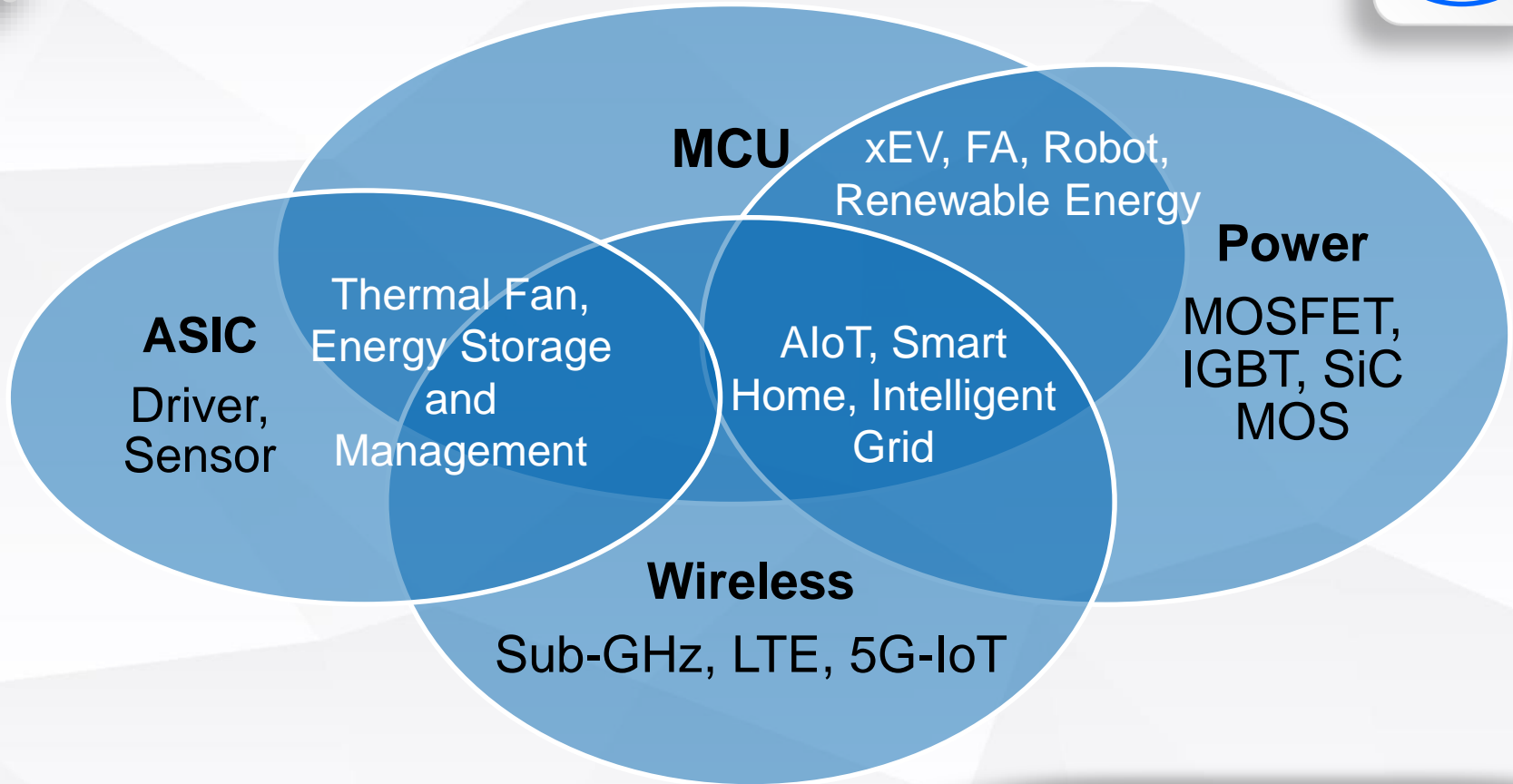
Business Outlook – 2022 ~ Q3 Status



- Car: long lead-time, adjust shipment to meet customers' production plan
- Industrial: high power devices still in shortage, strong and stable demand
- Consumer: weak demand for AV peripherals but office instrument demand is increasing
- IoT: strong demand for AIoT, smart home, energy storage and management
- Medical: demand for epidemic prevention equipment is decreasing, the share of the supply for general healthcare supplies is increasing
- IT: weak demand for PC, demand for server and data center is push out to 2023
- Infrastructure: lost business share in the field of satellite (broadcast) receiver and optical communication application due to lack of competitiveness while current product is unmatched the need, plan to catch up by the new development for the advanced application



Business Outlook - Focus





Q & A

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